Innovnews Weekly News Report



Global

19 Feb. 2025 Source



Lambda, a cloud computing firm specializing in providing hardware and services to power artificial intelligence development, has raised **\$480 million** in a Series D equity round from investors including **Nvidia**.

National

19 Feb. 2025 <u>Source</u>



The Indian National Space Promotion and Authorisation Centre (IN-SPACe) on Wednesday launched a 5 billion rupee (\$57.58 million) fund to help early-stage space technologies go commercial and reduce reliance on imports as the country seeks to boost its market share in the global space industry.

Rajasthan

17 Feb. 2025 <u>Source</u>



How Jodhpur-based Startup EV DEVOT Motors Is Revving Up Innovation Engine To Redefine Green Mobility: Backed by iStart Rajasthan, it focusses on R&D and innovation to stand out in a competitive market.

Hospitality

20 Feb. 2025 Source



Actor John Abraham-backed D2C ice cream brand NOTO has secured INR 15 Cr (about

\$1.7 Mn) in a funding round led by Inflection Point Ventures. The round also saw participation from JITO Incubation and Innovation Foundation and LetsVenture.

Impact

19 Feb. 2025 <u>Source</u>

17 Feb. 2025



CollegeDekho's parent Girnarsoft Education Services Pvt Ltd reported a consolidated **net loss of INR 128.8 Cr in FY24,** a marginal 0.3% decline from INR 129.1 Cr in the previous financial year.



New Tech

The ePlane Company, an Indian electric aircraft startup, said on Monday it has agreed to supply **788 air ambulances in a deal valued at more than \$1 billion**, at a time when the country is grappling with worsening traffic congestion in busy cities.

Luxury & Lifestyle

20 Feb. 2025 <u>Source</u>

<u>Source</u>



D2C Startup The Whole Truth Bags \$15 Mn To Expand Into New Categories: The startup plans to use the fresh capital to invest in scaling up the brand's in-house manufacturing capacity, hiring workforce, and introducing new categories.





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